



**Threlkeld Community
Coffee Shop Community
Interest Company**

**Update for Village Hall Trust AGM
11th January 2023**

Adam Bazire - Chairman

Agenda

- Background
- People
- Money





Background

- We are wholly owned by the Village Hall Trust
 - The business is run on an “arm’s length” basis
 - Separate Board of Directors, but close working relationship and one Trustee Director
 - Avoids conflicts between Charitable and Commercial aims
 - All profit is returned to the Trust
 - In addition, we can support local community organisations and projects
- The Coffee Shop’s legal structure is a “Community Interest Company”.
 - We give preference to local people for employment
 - We give preference to local suppliers where possible
 - We have a commitment to using “Fairtrade” produce



People

- Staff
 - Steven Campbell – Coffee Shop Manager
 - Eduard Szasz – Senior Barista
 - Two Salaried Baristas and six Flexible Baristas
- Board of Directors
 - Adam Bazire – Chairman
 - Stephen Harris – Finance Director
 - Debbie Hutton – Director
 - David Felton – Director
 - Robert Gilbert – Director
 - David Evans – Trustee Director

Financial results FY2022

(Note: financial year end is 31 March so we are already close to the end of FY2023)

Results



Financial year ending 31 March	2022	2021	2020	2019	2018	2017
Revenue	351,336	116,886	183,291	142,249	130,602	126,853
Profit before donations	98,541	14,041	21,085	6,474	1,503	2,748
Donation to VHT	100,000	13,350	17,527	5,000	3,000	5,000

• Notes

- 2022 results were outstanding due to a number of factors:
 - Reduced VAT. This contributed an estimated £40,000 towards the profit meaning that the underlying trading profit was just under £60,000;
 - All social distancing restrictions were lifted at the start of the financial year with a resulting huge increase in footfall;
 - International travel continued to be restricted leading to a “staycation boom”, further enhancing footfall.
- In addition, the Coffee Shop pays £14,400 to the Village Hall Trust for use of the facility covering rent, rates, heating, lighting, and general maintenance.

• 2023 financial year to date is looking very strong

- In the 9 months to 31/12/22 revenue was £280k, and is heading for well over £300k for the year
- Profitability remains good, driven by many of the same factors as last year (except VAT), but there are concerns looking forward:
 - Continued high inflation, both in salaries and costs of materials,
 - Recruiting difficulties, particularly within the National Park,
 - Looming recession.



Conclusion

- Thank you
 - to our magnificent staff, who have supported us through shutdown, social distancing, short-handed working, and now the highest throughput ever;
 - to the Village Hall Trustees who were very supportive during the dark days of C-19 with items like use of the hall for socially distanced seating, use of the car park for outdoor seating and financial flexibility when cash flow was uncertain;
 - to our volunteer directors who have ended up doing much more than they signed up for; and
 - all our wonderful customers